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Cap. 2
FORT WAYNE MARKET NEWS

United States Department of Agriculture
Consumer and Marketing Service
Dairy Division
Federal Order No. 47

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May 1967

APRIL UNIFORM PRICE \$4.62

Dairy farmers who delivered Grade "A" milk to handlers subject to the Fort Wayne milk order in April 1967 will receive a minimum uniform price of \$4.62 per hundred-weight for milk testing 3.5%, subject to a butterfat differential of 7.8 cents. The minimum price is also subject to a 4 cents per hundredweight marketing service deduction to nonmembers, authorized hauling charges, and location differentials.

The \$4.62 price for April 1967 is 31 cents below the March 1967 price, but 8 cents above the April 1966 price.

PRODUCER RECEIPTS AND UTILIZATION

There were 770 approved producers who shipped 23,657,094 pounds of milk to the Fort Wayne market during April 1967 of which 15,378,934 pounds or 65.0% was utilized in Class I by 10 pooled handlers. Class I utilization was down 7.2% from March. On a volume basis, production was up 1.1%, but Class I utilization of producer milk was down 9% from March 1967.

AMENDMENTS TO THE FORT WAYNE ORDER

A final decision and order amending the Fort Wayne milk order was issued by the USDA on March 24. This order amended §1047.62(b) and §1047.71(h) so that withholdings under the "Louisville Plan" in April, May, and June will be changed from 8% of the Class I price to a flat 20 cents in April and 25 cents in May and June. There will be no change in the pay-back provisions of the order, i. e., 1/3 of the total amount withheld will be paid back in each of the months of September, October, and November.

Effective May 1, 1967 §1047.50 was amended to read, "For the purpose of computing Class I prices from the effective date hereof through April 1968, the basic formula price shall be not less than \$4.05"; and §1047.51 was amended to read, "Class I milk price. The price for Class I milk shall be the basic formula price for the preceding month plus \$1.20, plus 20 cents through April 1968, and plus or minus a "supply-demand adjustment" of not more than 38 cents computed pursuant to subparagraphs (1) and (2) of this paragraph:"

MAY CLASS I PRICE \$5.45

The effective basic formula price, as established by the amendment to §1047.50 of the Fort Wayne order, of \$4.05 was increased by the standard differential of \$1.20 and further increased by a special 20 cents adjustment to establish the Class I price of \$5.45. This price of \$5.45 is 12 cents above the April 1967 Class I price, and 55 cents more than the May 1966 price. No supply-demand adjustment was made in May.

ESTIMATED PERCENTAGES IN EACH CLASS (Announced May 9, 1967)

The Market Administrator announced the following estimated utilization percentages for the month of April for use in allocating bulk milk receipts from other Federal markets:

Class I Skim: 65% B.F.: 56%

Class II Skim: 35% B.F.: 44%
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CURRENT SERIAL RECORDS

FORT WAYNE MILK MARKET NEWS
UTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

CLASS I MILK	April 1967 Reported		April 1966 Audited	
	Milk Pounds	BF Pounds	Milk Pounds	BF Pounds
Fluid Milk	11,330,171	392,639	14,193,546	494,756
Regular Skim Milk	229,964	958	586,597	658
2% Skim Milk	3,112,528	64,665	2,324,791	47,630
Buttermilk	135,230	2,078	143,503	1,425
Flavored Milk	325,656	11,311	451,296	15,586
Flavored Drink	263,560	6,363	197,512	3,935
Cream Mixtures	155,078	18,684	200,479	24,529
Light Cream	1,589	301	3,601	711
Heavy Cream	11,704	4,001	25,489	8,911
Sour Cream	25,240	4,594	28,476	5,205
Sub Total	15,590,720	505,594	18,155,290	603,346
Plus Unaccounted For	27,006	1,843	1,619	1,619
Gross Total Class I Milk	15,617,726	507,437	18,156,909	604,965
Less Other Source Receipts	238,792	10,278	424,212	18,080
Less Overages	-0-	-0-	86	-0-
Less Beginning Inventory	-0-	-0-	75,398	379
CLASS I PRODUCER MILK IN POOL	15,378,934	497,159	17,657,213	586,506
CLASS II MILK				
Sales to Nonpool Plants	6,613,815	333,182	5,483,429	257,334
Class II Production	968,369	29,672	6,067,063	144,257
Dumped or Livestock Feed	246,882	1,539	76,315	1,000
Ending Inventory	1,894,920	75,803	1,618,497	63,747
Class II Shrinkage	210,869	12,704	103,004	11,689
Gross Total Class II Milk	9,934,855	452,900	13,348,308	478,027
Less Other Source Receipts	29,856	817	5,425,902	102,621
Less Overages	2,086	-0-	3,002	-0-
Less Beginning Inventory	1,624,753	61,735	1,911,900	78,964
CLASS II PRODUCER MILK IN POOL	8,278,160	390,348	6,007,504	296,442
TOTAL PRODUCER MILK IN BOTH CLASSES	23,657,094	887,507	23,664,717	882,948

MISCELLANEOUS INFORMATION

	April 1967	April 1966	April 1965
Daily Class I Milk (Lbs.)	520,591	605,230	597,766
Current Month Compared With:		- 14.0%	- 12.9%
Production per Farm per Day	1,024	954	865
Current Month Compared With:		+ 7.3%	+ 18.4%
Gross Class I Milk to Producer Milk	66.0%	76.7%	81.1%
Pool Value of Producer Milk	\$1,187,376	\$1,106,014	\$959,087
Value of Producer Milk per Farm	\$ 1,542	\$ 1,337	\$ 1,126
Butter-Skim Powder Price	\$ 3.91	\$ 3.47	\$ 3.17
Wisconsin-Minnesota Plant Average	\$ 3.98	\$ 3.64	\$ 3.23

RECEIPTS AND CLASSIFICATION OF PRODUCER MILK
(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II			PRODUCER RECEIPTS (100%)		
	Product Pounds	Per- cent	Ave. Test	Product Pounds	Per- cent	Ave. Test	Product Pounds	Ave. Test	No. of Producers
1962	12,733,372	78.4	3.52	3,504,536	21.6	4.75	16,237,908	3.77	810
1963	14,700,734	74.2	3.49	5,109,190	25.8	4.63	19,809,924	3.74	872
1964	16,008,651	73.0	3.43	5,915,491	27.0	4.70	21,924,142	3.73	876
<u>1965</u>									
Jan.	17,697,606	71.0	3.44	7,227,000	29.0	5.18	24,924,606	3.94	909
Feb.	16,118,622	72.0	3.42	6,279,212	28.0	5.17	22,397,834	3.91	908
Mar.	18,446,313	74.7	3.39	6,251,252	25.3	5.25	24,697,565	3.86	881
Apr.	16,801,819	76.0	3.39	5,318,035	24.0	5.14	22,119,854	3.81	852
May	16,427,081	67.9	3.38	7,755,034	32.1	4.16	24,182,115	3.63	826
Jun.	15,333,164	70.4	3.43	6,439,556	29.6	3.65	21,772,720	3.50	807
Jul.	15,586,473	71.1	3.42	6,326,617	28.9	3.59	21,913,090	3.47	838
Aug.	15,283,415	72.4	3.44	5,837,876	27.6	3.69	21,121,291	3.51	848
Sep.	15,283,889	78.2	3.47	4,263,115	21.8	4.04	19,547,004	3.60	808
Oct.	16,724,488	75.7	3.43	5,370,030	24.3	4.58	22,094,518	3.71	868
Nov.	16,910,808	75.6	3.46	5,451,226	24.4	4.86	22,362,034	3.80	876
Dec.	18,131,003	75.2	3.42	5,988,435	24.8	5.25	24,119,438	3.88	884
Ave.	16,562,057	73.4	3.42	6,042,282	26.7	4.55	22,604,339	3.72	859
<u>1966</u>									
Jan.	17,593,281	70.7	3.40	7,298,991	29.3	4.97	24,892,272	3.86	873
Feb.	16,266,393	74.7	3.36	5,522,392	25.3	5.20	21,788,785	3.83	830
Mar.	17,971,483	75.0	3.39	5,991,128	25.0	4.89	23,962,611	3.77	823
Apr.	17,657,213	74.6	3.32	6,007,504	25.4	4.93	23,664,717	3.73	827
May	15,722,015	75.1	3.35	5,221,953	24.9	4.66	20,943,968	3.67	697
Jun.	14,339,195	74.2	3.32	4,986,169	25.8	4.09	19,325,364	3.52	659
Jul.	15,030,446	68.4	3.29	6,937,251	31.6	3.88	21,967,697	3.48	798
Aug.	15,954,868	71.7	3.31	6,289,027	28.3	4.00	22,243,895	3.51	826
Sep.	16,689,226	76.2	3.38	5,213,105	23.8	4.35	21,902,331	3.61	864
Oct.	16,904,683	72.5	3.33	6,424,569	27.5	5.01	23,329,252	3.79	861
* Nov.	15,631,460	77.3	3.32	4,579,495	22.7	5.97	20,210,955	3.92	764
Dec.	15,696,951	73.6	3.38	5,617,956	26.4	5.60	21,314,907	3.97	750
Ave.	16,288,101	73.6	3.35	5,840,795	26.4	4.80	22,128,896	3.72	798
<u>1967</u>									
Jan.	16,944,425	70.9	3.28	6,941,093	29.1	5.47	23,885,518	3.92	798
Feb.	14,699,039	72.8	3.29	5,499,412	27.2	5.57	20,198,451	3.91	756
Mar.	16,904,275	72.2	3.28	6,505,853	27.8	5.40	23,410,128	3.87	816
Apr.	15,378,934	65.0	3.23	8,278,160	35.0	4.72	23,657,094	3.75	770

* Revised

ORDER NO. 47 PRICES - 3.5% BASIS
(By Months and Monthly Averages)

Month or Year	Basic Formula Price	CLASS I			CLASS II	UNIFORM	BUTTERFAT DIFFERENTIALS		
		Differ- ential	Supply Demand	Milk Price	Milk Price	Milk Price	Class I	Class II	Pro- ducer
1962	3.11	1.20	---	4.31	3.07	4.04	.073	.068	.072
1963	3.10	1.20	---	4.30	3.10	4.00	.072	.067	.071
1964	3.17	1.20	---	4.37	3.16	4.05	.074	.068	.072
1965									
Jan.	3.29	1.20	.00	4.49	3.13	4.08	.071	.067	.069
Feb.	3.25	1.20	.00	4.45	3.13	4.07	.070	.067	.069
Mar.	3.22	1.20	- .02	4.40	3.13	4.07	.070	.067	.069
Apr.	3.22	1.20	.00	4.42	3.17	3.76*	.070	.068	.069
May	3.23	1.20	.00	4.43	3.17	3.67*	.071	.068	.070
Jun.	3.22	1.20	.00	4.42	3.16	3.71*	.071	.068	.070
Jul.	3.20	1.20	+ .02	4.42	3.17	4.06	.071	.068	.070
Aug.	3.21	1.20	+ .06	4.47	3.25	4.14	.071	.070	.071
Sep.	3.25	1.20	+ .08	4.53	3.29	4.69*	.073	.072	.073
Oct.	3.29	1.20	+ .08	4.57	3.34	4.67*	.075	.072	.074
Nov.	3.34	1.20	+ .10	4.64	3.36	4.73*	.075	.073	.074
Dec.	3.39	1.20	+ .02	4.61	3.36	4.31	.076	.073	.075
Ave.	3.26	1.20	+ .03	4.49	3.22	4.16	.072	.069	.071
1966									
Jan.	3.47	1.20	.00	4.67	3.21	4.24	.076	.068	.073
Feb.	3.47	1.20	+ .02	4.69	3.31	4.36	.071	.071	.071
Mar.	3.58	1.20	+ .02	4.80	3.40	4.46	.074	.073	.074
Apr.	3.68	1.20	+ .02	4.90	3.47	4.54	.076	.072	.075
May	3.64	1.20	+ .02	4.90#	3.56	4.19*	.075	.073	.074
Jun.	3.65	1.20	+ .08	4.93	3.67	4.23*	.076	.076	.076
Jul.	3.977§	1.20	+ .10	5.277	4.05	4.92	.079	.082	.080
Aug.	4.05	1.20	+ .14	5.39	4.20	5.07	.085	.084	.085
Sep.	4.26	1.20	+ .14	5.60	4.29	5.57*	.088	.086	.087
Oct.	4.34	1.20	+ .12	5.66	4.02	5.45*	.090	.079	.086
Nov.	4.26	1.20	+ .10	5.56	3.99	5.42*	.083	.078	.081
Dec.	4.26	1.20	.00	5.46	3.92	5.07	.081	.076	.079
Ave.	3.89	1.20	+ .06	5.15	3.76	4.79	.080	.077	.078
1967									
Jan.	4.26	1.20	- .02	5.44	3.92	5.02	.080	.076	.078
Feb.	4.26	1.20	- .02	5.44	3.91	5.04	.080	.076	.078
Mar.	4.15	1.20	- .02	5.33	3.91	4.93	.080	.076	.078
Apr.	4.15	1.20	- .02	5.33	3.91	4.62*	.080	.076	.078
May	4.05	1.40	.00	5.45			.080		

* "Louisville" plan in effect.

§ Weighted Average

Class I Price May and June 1966 not to be less than April 1966.

Consumer and Marketing Service
Dairy Division
Federal Order No. 47

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COMPUTATION OF UNIFORM PRICE
(Based on report of 10 Handlers)
April 1967

	<u>Milk Pounds</u>	<u>Average Test</u>	<u>Class Prices At Test</u>	<u>Total Value</u>	<u>% of Pounds</u>
Class I Producer Milk	15,378,934	3.2327	\$5.11618	\$ 786,814.23	65.01
Class II Producer Milk	<u>8,278,160</u>	4.7154	4.83370	<u>400,141.48</u>	<u>34.99</u>
Total Producer Milk	23,657,094			\$1,186,955.71	100.00
Other Source Milk Priced					
Class I	<u>7,259</u>			<u>394.05</u>	
Total	23,664,353	3.7515		\$1,187,349.76	
Add: Value Of Overage				<u>26.08</u>	
Total Pool Value				\$1,187,375.84	
Less: Butterfat Adjustment to 3.5% Milk				46,423.76	
Add: 1/2 Unobligated Balance in Producer Settlement Fund				<u>10,419.52</u>	
Adjusted Value				\$1,151,371.60	
Less: Other Source Milk Priced Class I At Weighted Average Price of \$4.82 Cwt.				349.88	Rate Per
Less: Producer Pounds (23,657,094 @ 20 Cwt.)				<u>47,314.19</u>	<u>Cwt.</u>
Sub Total				\$1,103,707.53	\$4.665440
Less: Producer Settlement Fund Reserve				<u>10,749.79</u>	<u>.045440</u>
ANNOUNCED UNIFORM PRICE FOR 3.5% MILK				<u>\$1,092,957.74</u>	<u>\$4.62</u>

COMPUTATION OF PRODUCER BUTTERFAT DIFFERENTIAL

	<u>Butterfat</u>	<u>Differentials</u>	<u>Weighted Amount</u>
Class I	497,159	\$ 0.080	\$39,772.72
Class II	<u>390,348</u>	<u>0.076</u>	<u>29,666.45</u>
Total	887,507	\$ 0.078	\$69,439.17

The announced uniform price (f.o.b. pool plants at which no location adjustments are applicable) of \$4.62 for 3.5% milk is subject to adjustment by the producer butterfat differential of \$0.078 for each 1/10 percent of butterfat over or under 3.5%. This price is also subject to the applicable marketing service deduction and authorized hauling charges.

MINIMUM PRODUCER PRICES AT BUTTERFAT TEST FOR APRIL 1967

<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>
3.25	\$4.425	3.70	\$4.776	4.15	\$5.127	4.60	\$5.478
3.30	4.464	3.75	4.815	4.20	5.166	4.65	5.517
3.35	4.503	3.80	4.854	4.25	5.205	4.70	5.556
3.40	4.542	3.85	4.893	4.30	5.244	4.75	5.595
3.45	4.581	3.90	4.932	4.35	5.283	4.80	5.634
<u>3.50</u>	<u>/ 4.62 /</u>	3.95	4.971	4.40	5.322	4.85	5.673
3.55	4.659	4.00	5.010	4.45	5.361	4.90	5.712
3.60	4.698	4.05	5.049	4.50	5.400	4.95	5.751
3.65	4.737	4.10	5.088	4.55	5.439	5.00	5.790

R. J. Connolly
Market Administrator

April 9, 1967

